



16th Anniversary Auction

Cigars Unlimited 2018

BUYING CIGARS AT AUCTION

2. BUYING CIGARS AT AUCTION

Buyers Premium

The Buyer's Premium is the percentage (%) fee or commission the buyer pays in addition to the final bid price or hammer price in respect of each Lot purchased at auction

CigarsUnlimited charge a "Buyers Premium" of 15%. Value Added Tax at a rate of 20% will be added to the total amount of the premium or commissions. N.B. Payment of the "Buyers Premium" and settlement of any successful bid for the Lots offered **will be exclusively by means of Bank Transfer of funds to our Bank Account.**

Conditions of Sale

Bidders are strongly encouraged to read our Terms and Conditions of Sale as they set out the terms on which cigars are bought at auction.

Estimates

Estimates are based upon prices recently paid at auction for comparable cigars allowing for their condition, rarity, quality and provenance. Estimates are subject to revision. Buyers should not rely upon estimates as a representation or prediction of actual selling prices. Estimates do not include the buyer's premium or VAT.

Reserves

The reserve is the confidential minimum price the consignor will accept and will not exceed the low pre-sale estimate.

Pre-Auction Viewing

Pre-auction viewings are preferably by appointment and can be arranged during normal opening times at our premises up to Monday 4th June.

Pre-auction viewings are strictly by appointment and can be arranged during normal opening times at our premises up to and including Tuesday 13th November 2018.



16th Anniversary Auction

Cigars Unlimited 2018

Bidder Registration

You are required to **REGISTER with us via our WebSite** regardless of whether you wish to attend the auction in person or place an “absentee bid”. The deadline for Registration and all Absentee Bids will be Midnight on Tuesday 13th November. It will not be possible to register in person or buy a ticket to attend “on the night” of the Auction.

If you wish to attend the Auction you first need to ;

Complete a [Registration Form](#) and send it to us and buy a [TICKET](#) to reserve your seat.

Absentee Bids

If you wish to place an “absentee bid” you first need to complete and return a **Registration Form** as mentioned previously. Only then will we accept an **Absentee Bid Form** from prospective buyers who wish us to bid on their behalf up to a maximum amount specified for each Lot. We will execute an absentee bid at the lowest possible price taking into account the reserve price . The auctioneer may execute absentee bids during the sale clearly identifying these as “commission bids”. Absentee Bid Forms need to be completed and received by us prior to Midnight on Tuesday 13th November 2018. Telephone bids cannot be accepted.

Bidding

The auctioneer accepts bids from those present in the sale-room or by absentee written bids accepted in advance of the auction. The auctioneer may also execute bids on behalf of the seller up to the amount of the reserve. The auctioneer will not specifically identify bids placed on behalf of the seller. Under no circumstances will the auctioneer place any bid on behalf of the seller at or above the reserve.

Successful Bids

The final bid price for each and every Lot sold at auction will be posted on our WebSite within 24 hours and we ask that all successful bids **are settled and paid for within 3 working days of the Auction**. Consignment Invoices are despatched via email after the auction. We do not accept responsibility for notifying you of the result of your bid. Buyers are requested to contact us by telephone or in person as soon as possible after the sale to obtain details of the outcome of their bids to avoid incurring unnecessary storage charges. Successful bidders will pay the final hammer price plus our premium of 15% which is subject to Vat @20%.

NB. Please note that some Lots offered for sale within the catalogue may be listed as “exclusive” of Vat at 20%. Vat will be added to the final hammer price. These can be identified by a **RED** asterisk next to the individual Lot number.



16th Anniversary Auction

Cigars Unlimited 2018

Payment / Settlement & Collection

All cigars purchased MUST be paid for and collected from our premises within 3 working days. Payment should be made by means of Bank Transfer to our Bank Account prior to collection during our normal opening hours 10.00am – 18.00pm. Bank transfers should be made without charge to :
“ Arts, Corporate & Entertainment Productions Ltd “ trading as “CigarsUnlimited” care of :

METRO BANK
One Southampton Row
London WC1B 5HA

Account No : 29779988
Sort Code : 23-05-80

International Bank Account Number (IBAN) GB87MYMB230508029779988
Branch Identifier Code (BIC) MYMBGB2L

Please Note. Any sums received by means of a Bank Transfer which fall short of the sums due will not be accepted. Please ensure you pay all charges as stated on your invoice in full and no deductions are made by your Bank in terms of transaction charges ?

Delivery

Delivery of your purchase can be arranged and paid for **only prior to** our completing your **Consignment Statement** which lists all the costs and charges associated with your successful bid/s.

Please notify us before you pay for your purchase should you require delivery of items acquired at Auction. This delivery charge includes insurance to cover the value of your bid.